



# Memorandum of Understanding

This Memorandum of Understanding (the Memorandum) is made between Taipei Computer Association, hereinafter referred to as TCA, and Cámara Oficial de Comercio, Industria y Servicios de Madrid, hereinafter referred to as the Madrid Chamber of Commerce for the purpose of achieving the various objectives relating to the promotion and marketing of Smart City Summit & Expo in Taipei City & Kaohsiung City.

Whereas TCA and the Madrid Chamber of Commerce desire to enter into an agreement in which TCA and the Madrid Chamber of Commerce will work together to promote and market Smart City Summit & Expo.

And whereas TCA and the Madrid Chamber of Commerce are desirous to enter into a Memorandum of Understanding between them, setting out the working arrangements that each of the partners agrees are necessary to complete their cooperation.

## Purpose

The purpose of this Memorandum documents the intent and basis for the initial collaboration and provides the framework for any future binding contract regarding the participation and marketing of Smart City Summit & Expo.

## **Obligations of the Partners**

TCA and the Madrid Chamber of Commerce acknowledge that no contractual relationship is created between them by this Memorandum, but agree to work together to demonstrate financial, administrative, and managerial commitment towards:

- 1. The encouragement and promotion of cooperation in the fields of smart city development, pertaining to industrial technology, technology strategy, event participation, and delegation visit
- 2.To establish a cooperative relationship and generate business opportunities between Taiwanese and Spanish companies.

The above goals will be accomplished by undertaking the following activities:

- 1.TCA is pleased to offer exclusive supplementary packages tailored specifically for the esteemed Madrid Chamber of Commerce delegation, with the specific particulars subject to constructive dialogue.
- 2. Madrid Chamber of Commerce will be the marketer and distributor of the Smart City Expo in Taipei City & Kaohsiung City to companies in Spain.
- 3.Both parties will explore opportunities for cooperation in areas of mutual interests.



This Memorandum is not a commitment of funds.

### Duration

This Memorandum is voluntary in nature and may be modified or supplemented by mutual consent of both parties. This Memorandum shall take effect upon the signature of the authorized officials of TCA and the Madrid Chamber of Commerce and shall remain in effect lest terminated by either party through mutual consent.

## Governing Law

- 1. When agreed, the activities concerned shall be implemented in accordance with the prevailing laws and regulations in the relevant place in which the activity is being undertaken.
- 2. The Agreement is drawn up in English. In case of any dispute English language version shall prevail.

Contact information

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October 21st, 2024

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October 21st, 2024