

**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
QATAR CHAMBER  
AND  
Madrid Chamber of Commerce and Industry & Services**

This Memorandum of Understanding (the “MoU”), is entered into on this day the \_\_\_\_\_ of \_\_\_\_\_, 2022, between:

The Qatar Chamber, represented herein by its authorized signatory, referred to hereinafter as (QCCI); and

Madrid Chamber of Commerce and Industry & Services “MCCIS”, represented herein by its authorized signatory referred to hereinafter as the “MCCIS”

QCCI and MCCIS shall be referred to individually as a Party and collectively as the “Parties”.

**RECITALS**

Wishing to foster the development and the diversification of commercial exchanges and economic cooperation on a mutually advantageous basis between their respective members (hereinafter referred to as the “Members”), the QCCI and MCCIS have agreed to the following:

- 1- The Parties shall take such steps as may be suitable in their respective jurisdictions and in accordance and compliance with the applicable laws thereto, to encourage and facilitate actions leading to the promotion and development of commercial exchanges and economic co-operation between interested Members, observing at all times any agreements, memorandums of understandings and/or treaties existing between the countries of the Parties.
- 2- The Parties shall endeavour to identify supplementary possibilities for the promotion and development of commercial exchanges and economic co-operation. For this purpose, the Parties shall, within the limit of their resources and capabilities, complete market and publicity studies which will help identify such possibilities and the means to capitalize on them.
- 3- In order to implement the objectives in the above paragraphs 1 and 2, the Parties hereupon agree to the following:

- a- To take steps to carry out a permanent exchange of information and publications in the economic field (referring to foreign trade and to the production and export offer of the Members in the Parties' respective countries), on the possibilities of co-operation between the Parties in relation to the products of Companies and on the organization of fairs and exhibitions in Qatar and Madrid.
- b- Each Party shall give the necessary support to the Members participating at the trade fairs and exhibitions organised in Qatar and in Madrid.
- c- Both Parties shall exchange information, and provide guidance on how to acquire, interpret and analyse such information, relating to the economic and commercial legislation promulgated and applicable in their jurisdiction. For this purpose, the Parties shall take such reasonable steps to foster better knowledge of the other's arbitration practices, of the ways of solving disputes and other aspects of mutual interest.
- d- The Parties, as they may consider suitable or necessary, shall organize alternating meetings for the representatives of both Parties, in Qatar and Madrid, to examine and explore reasonable ways for effecting this MoU and to establish such necessary measures for the continuous development of the economic relations between both Parties in accordance with this MoU.

The date and place of these meetings shall be unanimously decided and agreed upon at least two months in advance of a meeting.

- e- Without prejudice to other provisions in this MoU, the Parties shall be entitled to take such measures which they may consider suitable for the implementation of this MoU and for protecting their mutual interests.
- f- The Parties mutually agree to establish working teams (groups), as and when required, each Party in its country, which shall be charged with the tasks that each Party finds necessary or suitable for the enforcement and fulfilment of the objectives of this MoU. The organizational framework, structure, scope of work, levels of authority, and other functions of the working teams shall be determined by each Party separately and in accordance with the laws and regulations applicable to it in its jurisdiction.
- g- Both Parties shall encourage contacts between commercial organizations, private companies included, as well as the exchange of commercial, industrial and other trade sector delegations, visits of businessmen from Qatar and Madrid, shall support to the best of their ability the organization and implementation of working programs mutually agreed upon between the Members concerned.



- 4- The term of this MoU shall be for [2] years commencing from the date written above. The MoU shall be renewed automatically for the same period and with the same terms, unless otherwise terminated by the Parties in accordance with the terms of the MoU.
- 5- The MoU may be terminated by either Party at any time subject to the terminating Party notifying the other Party of its intention to terminate the MoU at least 2 months prior to the projected date of termination.

In case of termination of the MoU, the Parties may mutually agree to continue actions taken pursuant to this MOU already commenced but not completed.

6- .1. QCCI:-

Qatar Chamber Of Commerce And Industry  
Doha- Qatar

CONTACT DETAILS ARE AS FOLLOWS:

Telephone number: +974-44559111

Email: [info@qcci.org](mailto:info@qcci.org)

.2. MCCIS:-

Madrid Chamber of Commerce and Industry

CONTACT DETAILS ARE AS FOLLOWS:

Telephone number: +34915383500

Email: [camara@camaramadrid.es](mailto:camara@camaramadrid.es)

Signed in Doha, on / /2022, in two original copies, in English languages each having the same validity.

For and on behalf of

For and on behalf of

Qatar Chamber

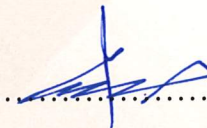
Madrid Chamber of Commerce and Industry & Services

Khalifa Bin Jassim Bin Mohammed  
Al Thani

Mr. Angel Asensio

Chairman

Chairman

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